



International Carbon
Action Partnership

Carbon markets for the GCC region: why? how?

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Three key points

1. Clarity on key policy goals

Economic diversification, GHG mitigation, innovation, economic development, anticipate international developments (e.g. BCAs)...?

2. Map policy instruments

For mitigation: regulatory instruments, carbon markets, green finance...

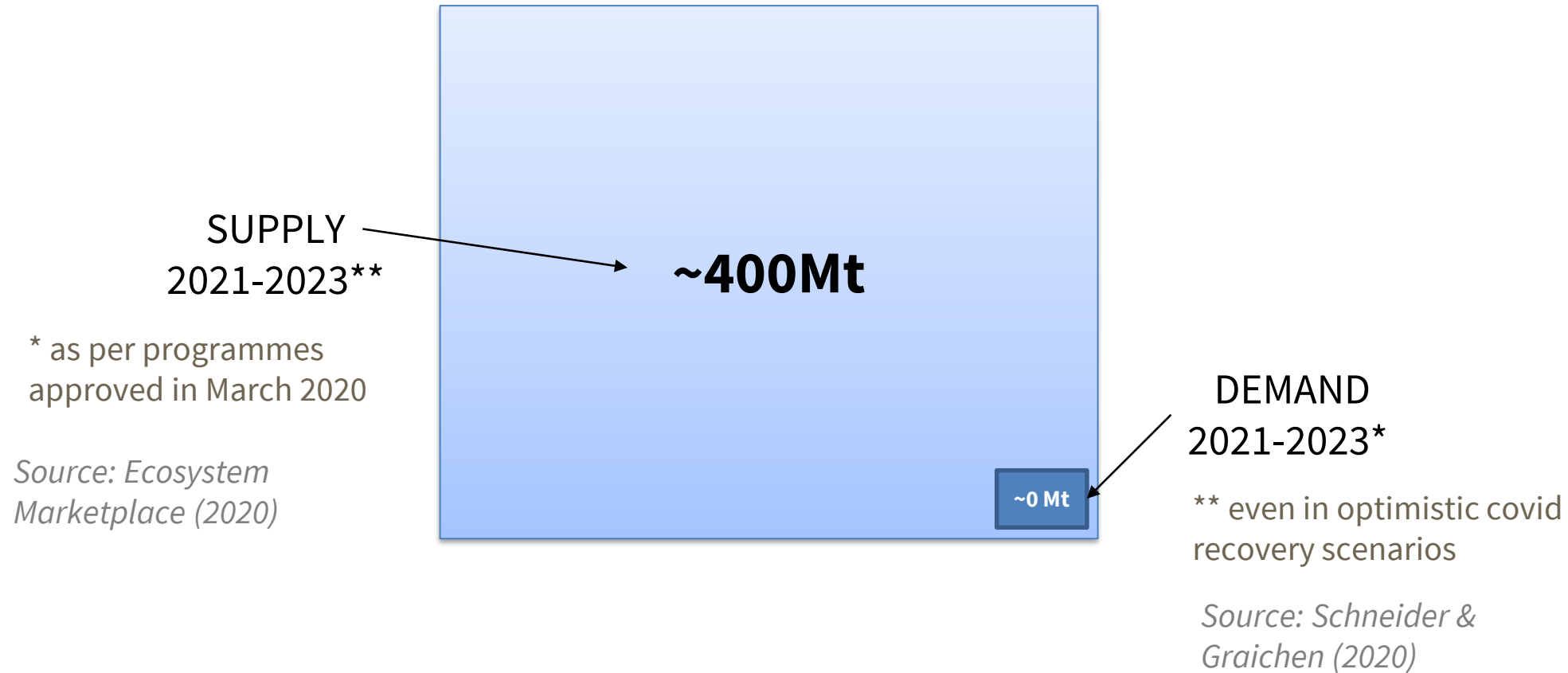
3. Understand possible role of carbon markets

Voluntary / compliance: what is the incentive required?

Domestic compliance demand may be the best approach.

What to keep, what to sell?

CORSIA as a compliance buyer



Source: based on adelphi for GIZ (2020)

International voluntary buyers

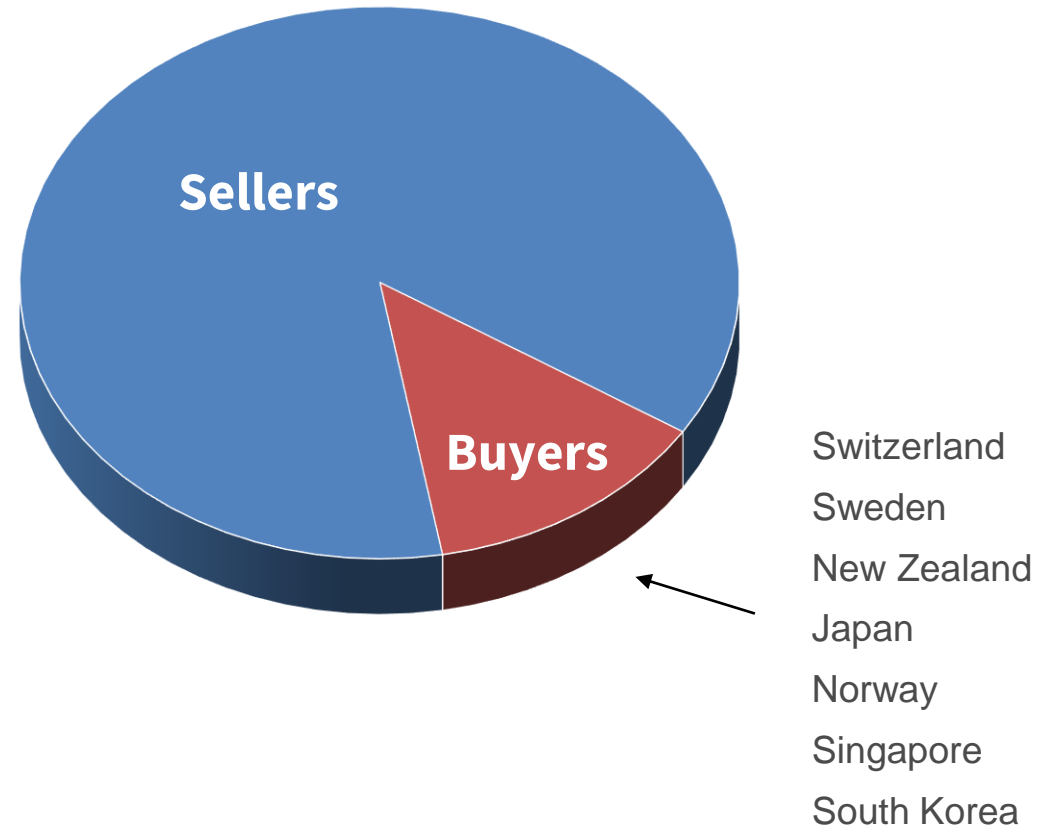
Annual Voluntary Carbon Offset Issuances and Retirements



Source: Ecosystem Marketplace (2020)

Use of international offsets by countries

International offsets in NDCs, by number of countries



Thank you very much!

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